## **MARKETOVERLOOK**

## Sensex opens 150 pts higher, Nifty near 24,650

## Market Opening Outlook: Nifty Signals positive opening

- Benchmark equity indices opened higher on Tuesday, supported by optimism ahead of the two-day GST Council meeting beginning Wednesday. The 56th Council meeting, scheduled for September 3–4, is expected to deliberate on key proposals for GST reforms.
- At 9:30 hours, the 30-share benchmark index was trading at 80517.68 up by 153.19 points or by 0.19 % and then NSE Nifty was at 24662.9 up by 37.85 points or by 0.15 %
- Sensex touched intraday high of 80571.94 and intraday low of 80414.97 The NSE Nifty touched intraday high of 24685.85 and intraday low of 24646.65
- The top gainers of the BSE Sensex pack were Reliance Industries Ltd. (Rs. 1376.00,+1.64%), Eternal Ltd. (Rs. 325.15,+1.23%), NTPC Ltd. (Rs. 334.20,+1.00%), Bharti Airtel Ltd. (Rs. 1915.45,+0.81%), Hindustan Unilever Ltd. (Rs. 2665.00,+0.63%), among others.
- The top losers of the BSE Sensex pack were Mahindra & Mahindra Ltd. (Rs. 3283.65,-0.95%), Asian Paints Ltd. (Rs. 2548.00,-0.90%), Infosys Ltd. (Rs. 1490.80,-0.58%), UltraTech Cement Ltd. (Rs. 12746.95,-0.54%), Tata Motors Ltd. (Rs. 686.50,-0.51%), among others.
- FMCG index was at 20709.93 up by 77.82 points or by 0.38%. Uttam Sugar Mills Ltd. (Rs. 297.30,+12.89%), Shree Renuka Sugars Ltd. (Rs. 32.44,+12.72%), Dhampur Sugar Mills Ltd. (Rs. 140.75,+11.71%), Avadh Sugar & Energy Ltd. (Rs. 467.00,+10.47%), Dwarikesh Sugar Industries Ltd. (Rs. 44.12,+9.70%),.
- Auto index was at 57225.89 down by -231.61 points or by -0.4%. Samvardhana Motherson International Ltd. (Rs. 95.53,-1.26%), Tube Investments of India Ltd. (Rs. 3103.00,-1.22%), Mahindra & Mahindra Ltd. (Rs. 3282.00,-1.00%), Bharat Forge Ltd. (Rs. 1117.85,-0.74%), TVS Motor Company Ltd. (Rs. 3336.25,-0.59%),.
- The Market breadth, indicating the overall strength of the market, was weak. On BSE out
  of total shares traded 3381, shares advanced were 2122 while 1103 shares declined and
  156 were unchanged.